

TASI - Daily Chart



Technical Analysis Brief

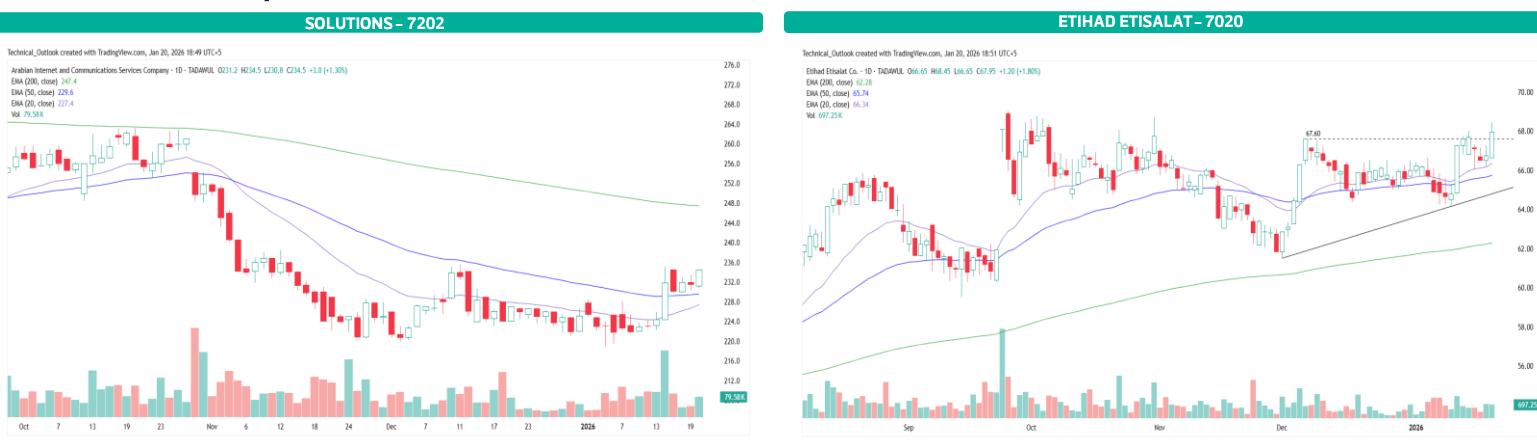
TASI edged down yesterday, losing 5 points to close at 10,912. Most sectors ended the session in red, led by the Utilities sector, which fell -1.0%, while the Energy sector was up by +0.4%. Meanwhile, market liquidity increased slightly by +2% D/D; to SAR 4.0 bln. TASI continues to restrict its upside, though underlying potential remains supportive, as the 20-day EMA (10,696) continues to rise; towards the 50-day EMA (10,742) for a positive-crossover. But for this crossover to take place, price action has to lead with the index continuing its recent rise, pulling the shorter average. On the upside, the index is looking towards the 200-day EMA at 11,085 points and also correct the fall from 11,781 to 10,281 by 50% at 11,031 points. We maintain a Cautious Buy stance. Looking ahead, key resistance levels are at 10,938 and 10,960 points. Conversely key support levels are at 10,868 and 10,854.

Stock Picks for Today

Company	Code	Close	Start Buying	Sell Range	Stop Loss
SAUDI CERAMICS	2040	27.02	27.10	27.35	26.60
RIYADH CABLES	4142	129.30	129.60	131.15	127.35
ABO MOATI	4191	49.00	49.20	49.75	48.30
ALAMAR	6014	42.54	42.60	43.00	41.90
DERAYAH	4084	25.12	25.25	25.45	24.75
SOLUTIONS	7202	234.50	235.10	237.30	230.90
MIS	7200	171.30	171.70	173.30	168.70
ELM	7203	766.50	768.50	775.80	755.00
STC	7010	44.16	44.25	44.60	43.50
ETIHAD ETISALAT	7020	67.95	68.20	68.75	66.95

*Above list is valid for only one day **All Prices in SAR

Charts of The Day



SOLUTIONS formed a bullish pattern, and our Technical Indicators support bullish view.

ETIHAD ETISALAT formed a bullish pattern, and our Technical Indicators support bullish view.

News of The Day

- Saudi Arabia prepares for post-2050 era, stated by Finance Minister, H.E. Mohammed Al-Jadaan.
- IA outlined features of National Insurance Strategy.
- NDMC closed January issuance of SAR-denominated sukuk program, at SAR 2.27 bln.
- Housing Ministry developed over 16 mln sqm of white land, in 2025.
- Saudi Paper obtained \$40 mln credit facilities with KFH.
- Saleh Abdulaziz Al Rashed & Sons issued prospectus, to float 30% on TASI.
- Oil prices rose on Tuesday, on the temporary suspension of output at Kazakhstan's oil fields and expectations of firmer global economic growth, that could drive fuel demand. Investors continued to monitor U.S. President Donald Trump's tariff threats against European states that oppose his push to acquire Greenland. Brent settled 98 cents, or +1.53%, higher at \$64.92 per barrel. While WTI gained 90 cents, or +1.51%, at \$60.34 per barrel.

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Sources: Riyad Capital, Tadawul, Bloomberg, Reuters, Argama and TradingView

Technical Analysis Glossary

Support and Resistance levels: Identifies price levels where historically the price reacted either by reversing or at least by slowing down .

Breakout: Refers to when the price of a stock moves above a resistance area, or moves below a support area.

Breakdown: A downward move in a stock's price, usually through an identified level of support, that portends further declines.

Candlesticks: Show four price points (open, close, high, and low) throughout the period of time the trader specifies.

Pivot Points: Significant price levels known in advance which traders view as important and may make trading decisions around that level.

A/D ratio: The number of advancing shares divided by the number of declining shares. helps traders determine potential trends, existing trends and the reversal of such trends.

Daily Moving Average (DMA): A widely used technical indicator that smooths out price trends by filtering out the noise from random short-term price fluctuations.

Momentum: is the rate of acceleration of a security's price, the speed at which the price is changing.

The relative strength index (RSI): Measures the speed and magnitude of a security's recent price changes to evaluate overvalued or undervalued conditions in the price of that security.

Overbought: A term used when a security is believed to be trading at a level above its intrinsic or fair value.

Oversold: The opposite of overbought, where a security is thought to be trading below its intrinsic value.

Stochastic: A momentum indicator comparing a particular closing price of a security to a range of its prices over a certain period of time.

Moving average convergence divergence (MACD): A trend-following momentum indicator that shows the relationship between two moving averages of a security's price. MACD helps investors understand whether the bullish or bearish movement in the price is strengthening or weakening.

The average directional index (ADX): Used to determine when the price is trending strongly.

The average true range (ATR): Measures market volatility by decomposing the entire range of an asset price for that period.

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